



# SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered Office : 416-417-432, Rajendra Jaina Tower-1, Plot No. 18

Wazirpur, Shopping Complex, Delhi-110052

E-mail : [srusteels@yahoo.in](mailto:srusteels@yahoo.in), Website : [www.srusteels.in](http://www.srusteels.in)

Tel : 011-27474749

May 30, 2016

The Manager,  
Listing Department,  
Ahmadabad Stock Exchange Association Ltd.  
Kamdhenu Complex  
Opp. Sahajanand College  
Panjarapole,  
Ahmadabad-380015

**Subject: Outcome of the Board Meeting held on May 30, 2016 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2016, duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> May, 2016.
2. Auditor's Report dated 30<sup>th</sup> May, 2016 on standalone financial results issued by the Statutory Auditors of the Company for the quarter and financial year ended on March 31, 2016.
3. Declaration with regard to unmodified opinion by the Statutory Auditors.

The Board Meeting commenced at 03:00 p.m. and concluded at 06:00 p.m., kindly take the above documents on record.

The aforesaid results are available on the Company's website at [www.srusteels.in](http://www.srusteels.in) and on the websites of Stock Exchange viz, Ahmadabad Stock Exchange Limited (ASE) at [www.aselindia.co.in](http://www.aselindia.co.in).

Thanking you  
Yours faithfully  
For SRU Steels Limited

  
Ramesh Agarwal  
Managing Director

Encl: As above



**B. M. SHARMA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD  
BANK STREET, KAROL BAGH  
NEW DELHI-110 005.  
TELEFAX : 91-11-41545667

**Auditor's Report on Quarterly Financial Results and Year to date Results of  
the SRU STEELS LIMITED pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
SRU Steels Limited

- 1 We have audited the accompanying Statement of Financial Results of SRU Steels Limited ("the Company") for the year ended March 31, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3 In our opinion and to the best of our information and according to the explanations given to us the statement:
  - (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) give a true and fair view of the net profit and other financial information for the year ending March 31, 2016.



- 4 The Statement includes the results for the quarter ending March 31, 2016 being the balancing figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

For B.M. SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn. No. 007944N)



Place: New Delhi  
Date: 30<sup>th</sup> May, 2016

(KULDEEP SHARMA)  
PARTNER  
M. No. 084073



**SRU STEELS LIMITED**

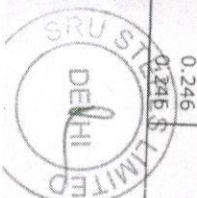
Regd Office 416/417-432, Rajendra Jyoti Tower-1, Plot No. 18, Wazirpur Shopping Complex, Delhi-110052  
 Corp office: A-48, Wazirpur Industrial Area, New Delhi-110052  
 website: www.srusteels.in, E-mail: srusteels@yahoo.in, Tel No-011-27373622, CIN No-L17300DC1995PLC107286



**PART-I**

**Statement of Unaudited/Audited Standalone results for the quarter and year ending 31st March 2016**

S. No	PARTICULARS	Quarter Ended			Year Ended		
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Rs. In Lakhs)
1	<b>Income From Operations</b>						
a)	Net Sales/Income from Operations	-	-	-	-	-	-
b)	Other Operating Income	-	-	-	-	-	-
2	<b>Total Income from Operation (Net)</b>	30.48	28.01	62.96	115.57	114.16	
	<b>Expenses</b>	30.48	28.01	62.96	115.57	114.16	
a)	Change in inventories of finished goods, WIP & stock in trade	-	-	-	-	-	-
b)	Cost of Material Consumed	-	-	-	-	-	-
c)	Purchase of Stock in trade	-	-	-	-	-	-
d)	Employees benefits expenses	8.65	11.49	33.15	40.72	47.58	
e)	Depreciation and amortisation expenses	1.63	1.59	1.29	5.82	3.99	
f)	Commission Expense	-	-	-	4.79	3.54	
g)	Other expenses (any item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	14.66	9.30	14.89	42.54	35.22	
3	<b>Total expenses</b>	24.94	22.38	49.33	93.87	90.33	
4	<b>Profit / (loss) from Operations before other income, finance cost and Exceptional items (1-2)</b>	5.54	5.63	13.63	21.70	23.83	
5	<b>Other Income</b>	0.69	-	-	6.58	-	
6	<b>Profit/ (loss) before Interest and Exceptional items (3+4)</b>	6.23	5.63	13.63	28.28	23.83	
7	<b>Finance cost</b>	-	-	-	-	-	
8	<b>Profit/(Loss) after finance cost but before Exceptional items (5-6)</b>	6.23	5.63	13.63	28.28	23.83	
9	<b>Exceptional items</b>	-	-	-	-	-	
10	<b>Profit/(+)/(Loss/-) from Ordinary Activities before Tax (7+8)</b>	6.23	5.63	13.63	28.28	23.83	
11	<b>Tax Expense</b>	1.91	1.74	4.22	8.64	7.38	
12	<b>Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)</b>	4.32	3.89	9.41	19.64	16.45	
13	<b>Extraordinary item (net of tax expense)</b>	-	-	-	-	-	
14	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	4.32	3.89	9.41	19.64	16.45	
15	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-	
16	<b>Minority Interest</b>	-	-	-	-	-	
17	<b>Net profit/(Loss) after taxes, Minority interest and share of profit/(loss) of association (13+14+15)</b>	4.32	3.89	9.41	19.64	16.45	
18	<b>Paid up equity share capital (Face value Rs 10/- each share)</b>	799.19	799.19	799.19	799.19	799.19	
19	<b>Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year</b>	-	-	-	282.97	263.33	
a)	<b>Earning Per Share (EPS)</b>	0.054	0.049	0.152	0.246	0.386	
b)	<b>Basic and diluted EPS before Extraordinary items</b>	0.054	0.049	0.152	0.246	0.386	
	<b>Basic and diluted EPS after Extraordinary items</b>	0.054	0.049	0.152	0.246	0.386	





**SRU STEELS LIMITED**  
**AUDITED STATEMENT OF ASSET AND LIABILITIES AS AT 31 MARCH, 2016**

		(Rs. In Lacs)	
PARTICULARS		As At 31.03.2016	As at 31.03.2015
		Audited/ standalone	Audited/ Standalone
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	799.19	799.19
	(b) Reserve and surplus	282.97	263.33
	(c) Money received against Share Warrants	-	-
	(d) Investment in own Share Account	-	-
	(e) Foreign Exchange Revaluation Reserve	-	-
	<b>Sub-Total - Shareholders' Fund</b>	<b>1,082.16</b>	<b>1,062.52</b>
2	Share Application Money Pending for allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities	-	-
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long-Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	<b>Sub-Total - Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
5	Current Liabilities		
	(a) Short-Term Borrowings		
	(b) Trade Payable	210.49	123.30
	(c) Other Current Liabilities	65.46	113.17
	(d) Short Term Provisions	9.14	7.77
	<b>Sub-Total - Current Liabilities</b>	<b>285.09</b>	<b>244.24</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,367.25</b>	<b>1,306.76</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	14.48	8.38
	(b) Good Will on Consolidation	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	2.42	1.93
	(e) Long-Term Loans and Advances	20.28	21.91
	(f) Other Non-Current Assets	20.00	0.34
	<b>Sub-Total - Non Current Assets</b>	<b>57.18</b>	<b>32.56</b>
2	Current -Assets		
	(a) Current Investments		-
	(b) Inventories		-
	(c) Trade Receivables	122.82	201.54
	(d) Cash & Cash Equivalents	7.40	58.06
	(e) Short-term Loans and Advances	972.46	931.31
	(f) Other Current Assets	207.39	83.29
	<b>Sub-Total - Current Assets</b>	<b>1,310.07</b>	<b>1,274.20</b>
	<b>TOTAL- ASSETS</b>	<b>1,367.25</b>	<b>1,306.76</b>





**Notes:**

The above audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2016.

1 The tax expense comprises of current tax and deferred tax Assets/Liabilities (if Any)

2 The balancing figures between audited figures in respect of full year and the published year to date figures upto third quarter of the current financial year. Also figures upto the end of third quarter were only reviewed and not subjected to audit.

3 The Figure of last Quarter are the balancing figures between audited figures in respect of full year and the published year to date figures upto third quarter of the current financial year. Also figures upto the end of third quarter were only reviewed and not subjected to audit.

4 The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, is not required to publish segment results.

5 There was no pending investor complaints/grievances as on 31st March, 2016 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.

6 The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.

7 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.

8 The audited standalone financial results are also available on the Company's website of the Company at [www.sruusteels.in](http://www.sruusteels.in) and on the website of the stock Exchange viz, ASE Limited at <http://aseindia.co.in>.

9 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.

PLACE: NEW DELHI

DATED: 30th May, 2016



For SRU STEELS LIMITED  
S/d  
(Managing Director)







# SRU STEELS LIMITED

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## DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Standalone Financial Results of the Company is with unmodified opinion.

This Declaration is furnished pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) (Amendment) Regulations, 2016 as notified on 25<sup>th</sup> May, 2016.

For SRU Steels Limited

Ramesh Agarwal  
(Managing Director)  
Place: New Delhi  
Date: 30<sup>th</sup> May, 2016